



QUEEN LILI'UOKALANI TRUST

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TRUSTEE DAVID M. PETERS ANNOUNCES RETIREMENT

HONOLULU – David M. Peters, long-time trustee of the Queen Lili'uokalani Trust (Trust), announced that he will retire effective August 6, 2007 on his 84th birthday. He was appointed a trustee in 1978.

“This culminates 29 years of dedicated service to the trust and its beneficiaries, who are the orphan and destitute children of Hawaii,” said Thomas Kaulukukui, Jr., chairman of the Board of Trustees. “During trustee Peters’ tenure, the Trust greatly expanded the number of beneficiaries served, built new facilities in rural Oahu and on neighbor islands, and solidified its strong financial base. We have all benefited from David’s wisdom, patience and grace. He has expressed his sound judgment and focused commitment to the Trust’s mission through exemplary conduct that has had powerful influence upon all who have come in contact with him. This is his legacy. He is a true Hawaiian, as well as an officer and a gentleman.”

Peters attended Kamehameha School and Maui High School. As a youth, he was an award-winning orator. In 1943, he became the first student from Maui ever to be appointed to the United States Military Academy. After graduation in 1946, he began a distinguished military career that took him to many areas of the world. He held many important posts, including command of a Special Forces unit, and positions on the staffs of commanding generals in Vietnam and Europe. He earned several awards and decorations, including the Silver Star for courageous action in Vietnam. He retired from the Army in 1976 as a full colonel after 30 years of service. Thereafter, for 14 years he served as Executive Assistant for United States Senator Daniel K. Inouye, in charge of the senator’s Honolulu office. Peters also serves as a community leader in many Hawaiian and other civic organizations.

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“He is a real leader, in both word and deed,” said Patrick Yim, a retired judge who is the other trustee of the three-person board of trustees. “Since I joined the Trust in 2002, I have learned many lessons from Trustee Peters. One of the most important things he demonstrates is how a leader should carry himself, such as his physical bearing and character. David is always ramrod straight and forthright in his dealings. To know him is to know that he is a leader. He has set many high standards for us, and our challenge is to fill his seat with one who can meet these standards.”

“After almost three decades as a part of the Trust,” Peters stated, “I am pleased to be able to look back and reflect upon the positive change and particularly the growth in the Queen Lili‘uokalani Children’s Center during my tenure. I always sought to emphasize the primacy of our mission in serving orphaned and destitute Hawaiian children and I believe that we are now more focused than ever on this critical mission. Financially, the Trust is on sound footing and facing a long and bright future. It has been an honor for me to serve with my fellow Trustees and our dedicated staff in perpetuating the legacy of our beloved Queen.”

“David informed us a while ago of his intention to retire on his birthday, to ensure a seamless transition,” said Kaulukukui. “So a successor trustee has already been identified after a careful and complete search process, in accordance with our succession plan. The Trust will submit the nominee’s name to the Probate Court for appointment in accordance with the provisions of the trust document.”

For Peters, retirement after a lifetime of public service offers him more time to do other important things. “I intend to spend more time with my wife and family,” he said. “And my plan is to also embark on a strict regimen to maintain and improve my health.” Ever energetic and optimistic, David Peters is a man on the go. It is unlikely that he will ever really retire. That’s the sort of man that he is.

The Queen Lili‘uokalani Trust is a 501(c)(3) private operating foundation established by Queen Lili‘uokalani in 1909 and amended in 1911 for the benefit of orphaned and destitute children in Hawai‘i with preference given to those of pure or part aboriginal blood. The Trust serves thousands of beneficiaries annually through its Queen Lili‘uokalani Children’s Centers located through out the state.

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